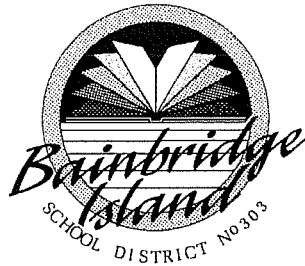


BOARD OF DIRECTORS  
Patty Fielding  
Mary Curtis  
John Tawresey  
Mike Spence  
Tim Kinhead



SUPERINTENDENT  
Faith A. Chapel

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8489 Madison Avenue NE \* Bainbridge Island, Washington 98110-2999 \* (206) 842-4714 \* Fax: (206) 842-2928

Date: November 30, 2011  
To: Faith Chapel, Superintendent  
From: Peggy Paige, Director of Business Services  
RE: Fiscal Year End Report – FY 10/11

We have received final written approval from Puget Sound ESD 121 on our year-end report and the attached reports are a brief summary of the General Fund information as submitted for the final report. The entire report includes all funds and will be posted soon to the OSPI website. Currently, I have a PDF that is available upon request.

Revenues came in above budget by \$525,311. The Supplemental Levy, donations from the Foundation and rental revenues provided the bulk of this increase. Reductions in state funding were offset by Ed Jobs and Safety Net funds.

Expenditures for 10/11 were \$157,189 below budget as a result of decreased spending in benefits, supplies, travel and capital outlay.

Our ending fund balance is reserved in several categories per new accounting guidelines from OSPI. GL 872 *Committed to Minimum Fund Balance Policy* is \$1,100,000 (3%). GL 888 *Assigned to Other Purposes* is \$1,125,000 (3%). This is the portion of fund balance that was committed to FY 11/12 as well as grant and building carryovers. *Unassigned* fund balance of \$435,138 (1.2%) is in GL 890, while GL 840 *Inventory Reserve* has \$185,000 and GL 821 *Restricted for Carryover* (Vocational and Food Service) has \$71,200.

10--General Fund-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT  
 Fiscal Year 2010 (September 1, 2010 - August 31, 2011)

For the BAINBRIDGE ISLAND SD #303 School District for the Month of August, 2011

<u>REVENUES/OTHER FIN. SOURCES</u>	<u>ANNUAL BUDGET</u>	<u>ACTUAL FOR MONTH</u>	<u>ACTUAL FOR YEAR</u>	<u>ENCUMBRANCES</u>	<u>BALANCE</u>	<u>PERCENT</u>
00 LOCAL TAXES	8,143,037	62,700.93	8,497,763.85		354,726.85-	104.36
00 LOCAL SUPPORT NONTAX	2,876,115	73,005.16	3,047,638.22		171,523.22-	105.96
00 STATE, GENERAL PURPOSE	19,716,000	1,951,909.01	18,797,577.59		918,422.41	95.34
00 State, Special Purpose	3,872,440	499,512.34	3,888,692.18		16,252.18-	100.42
00 FEDERAL, GENERAL PURPOSE	0	.00	.00		.00	0.00
00 FEDERAL, SPECIAL PURPOSE	1,586,025	491,427.52	2,632,756.51		1,046,731.51-	166.00
00 REVENUES FR OTH SCH DIST	0	.00	.00		.00	0.00
00 REV FR OTH AGENCY * ASSOC	0	.00	.00		.00	0.00
00 OTHER FINANCING SOURCES	250,000	78,114.74	104,499.91		145,500.09	41.80
<u>Total REVENUES/OTHER FIN. SOURCES</u>	<u>36,443,617</u>	<u>3,156,669.70</u>	<u>36,968,928.26</u>		<u>525,311.26-</u>	<u>101.44</u>
<u>EXPENDITURES</u>						
Regular Instruction	21,672,133	1,981,359.38	20,840,457.53	0.00	831,675.47	96.16
Federal Stimulus	420,466	29,925.47	1,175,078.03	0.00	754,612.03-	279.47
Special Ed Instruction	4,899,160	445,255.89	4,987,458.12	0.00	88,298.12-	101.80
Voc. Ed Instruction	687,781	63,998.70	875,498.18	0.00	187,717.18-	127.29
Skills Center Instruction	0	.00	.00	0.00	.00	0.00
+60 Compensatory Ed Instruct.	615,269	51,450.38	465,038.21	0.00	150,230.79	75.58
Other Instructional Pgms	100,050	1,511.44	41,973.10	0.00	58,076.90	41.95
Community Services	30,000	35,694.33	35,694.33	0.00	5,694.33-	118.98
Support Services	8,253,729	552,556.88	8,100,201.89	0.00	153,527.11	98.14
<u>Total EXPENDITURES</u>	<u>36,678,588</u>	<u>3,161,752.47</u>	<u>36,521,399.39</u>	<u>0.00</u>	<u>157,188.61</u>	<u>99.57</u>
<u>OTHER FIN. USES TRANS. OUT (GL 536)</u>	<u>0</u>	<u>.00</u>	<u>.00</u>			
<u>OTHER FINANCING USES (GL 535)</u>	<u>0</u>	<u>.00</u>	<u>.00</u>			
<u>EXCESS OF REVENUES/OTHER FIN.SOURCES</u>						
<u>OVER (UNDER) EXP/OTH FIN USES (A-B-C-D)</u>	<u>234,971-</u>	<u>5,082.77-</u>	<u>447,528.87</u>		<u>682,499.87</u>	<u>290.46-</u>
<u>TOTAL BEGINNING FUND BALANCE</u>	<u>2,060,000</u>		<u>2,469,408.90</u>			
<u>G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)</u>	<u>XXXXXXXXXX</u>		<u>.00</u>			
<u>TOTAL ENDING FUND BALANCE</u>	<u>1,825,029</u>		<u>2,916,937.77</u>			
<u>(E+F + OR - G)</u>						

ENDING FUND BALANCE ACCOUNTS:

L 810 Reserved For Other Items	0	.00
L 815 Resr Unequalized Dedu Rev	0	.00
L 821 Restricted for Carryover	0	71,200.00
L 830 Restricted For Debt Serv	0	.00
L 835 Restricted for Arb Rebate	0	.00
L 840 RESERVE FOR INVENTORY	210,000	185,600.00
L 845 Restricted for Self Insur	0	.00
L 850 Restrict Uninsured Risks	0	.00
L 870 Committed to Oth Purposes	0	.00
L 872 Comm to Min Fnd Bal	1,100,000	1,100,000.00
L 875 Assigned to Contingenies	0	.00
L 884 Assign to Oth Cap Proj	0	.00
L 888 Assigned to Other Purpose	515,029	1,125,000.00
L 890 UNRESERVED FUND BALANCE	0	435,137.77
<u>TOTAL</u>	1,825,029	2,916,937.77

## 10--General Fund-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT

Fiscal Year 2011 (September 1, 2011 - August 31, 2012)

For the BAINBRIDGE ISLAND SD #303 School District for the Month of October, 2011

	ANNUAL	ACTUAL	ACTUAL			
<u>REVENUES/OTHER FIN. SOURCES</u>	<u>BUDGET</u>	<u>FOR MONTH</u>	<u>FOR YEAR</u>	<u>ENCUMBRANCES</u>	<u>BALANCE</u>	<u>PERCENT</u>
00 LOCAL TAXES	8,805,711	2,730,509.57	2,884,496.19		5,921,214.81	32.76
00 LOCAL SUPPORT NONTAX	3,165,400	164,461.90	746,971.70		2,418,428.30	23.60
00 STATE, GENERAL PURPOSE	19,275,000	1,734,201.61	3,468,392.34		15,806,607.66	17.99
00 State, Special Purpose	3,916,855	310,812.30	621,539.81		3,295,315.19	15.87
00 FEDERAL, GENERAL PURPOSE	0	.00	.00		.00	0.00
00 FEDERAL, SPECIAL PURPOSE	1,133,513	132,816.28	100,761.82		1,032,751.18	8.89
00 REVENUES FR OTH SCH DIST	0	.00	.00		.00	0.00
00 REV FR OTH AGENCY * ASSOC	0	.00	.00		.00	0.00
00 OTHER FINANCING SOURCES	250,000	.00	.00		250,000.00	0.00
<u>Total REVENUES/OTHER FIN. SOURCES</u>	<u>36,546,479</u>	<u>5,072,801.66</u>	<u>7,822,161.86</u>		<u>28,724,317.14</u>	<u>21.40</u>
<u>EXPENDITURES</u>						
Regular Instruction	22,088,028	1,769,126.79	3,548,655.98	16,082,320.15	2,457,051.87	88.88
Federal Stimulus	0	.00	.00	0.00	.00	0.00
Special Ed Instruction	5,412,965	422,471.71	828,558.82	4,086,082.07	498,324.11	90.79
Voc. Ed Instruction	887,082	71,452.68	143,010.84	648,906.38	95,164.78	89.27
Skills Center Instruction	0	.00	.00	0.00	.00	0.00
+60 Compensatory Ed Instruct.	490,644	26,240.25	46,135.98	207,372.32	237,135.70	51.67
Other Instructional Pgms	96,544	2,086.10	3,228.55	14,396.15	78,919.30	18.26
Community Services	30,000	.00	.00	0.00	30,000.00	0.00
Support Services	8,550,636	954,506.32	1,509,971.89	5,848,594.46	1,192,069.65	86.06
<u>Total EXPENDITURES</u>	<u>37,555,899</u>	<u>3,245,883.85</u>	<u>6,079,562.06</u>	<u>26,887,671.53</u>	<u>4,588,665.41</u>	<u>87.78</u>
<u>OTHER FIN. USES TRANS. OUT (GL 536)</u>	<u>0</u>	<u>.00</u>	<u>.00</u>			
<u>OTHER FINANCING USES (GL 535)</u>	<u>0</u>	<u>.00</u>	<u>.00</u>			
<u>EXCESS OF REVENUES/OTHER FIN.SOURCES</u>						
<u>OVER (UNDER) EXP/OTH FIN USES (A-B-C-D)</u>	<u>1,009,420-</u>	<u>1,826,917.81</u>	<u>1,742,599.80</u>		<u>2,752,019.80</u>	<u>272.63-</u>
<u>TOTAL BEGINNING FUND BALANCE</u>	<u>2,610,000</u>		<u>2,916,937.77</u>			
<u>G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)</u>	<u>XXXXXXXXX</u>		<u>.00</u>			
<u>TOTAL ENDING FUND BALANCE</u>	<u>1,600,580</u>		<u>4,659,537.57</u>			
<u>(E+F + OR - G)</u>						

ENDING FUND BALANCE ACCOUNTS:

/L 810 Reserved For Other Items	0	.00
/L 815 Resr Unequalized Dedu Rev	0	.00
/L 821 Restricted for Carryover	0	71,200.00
/L 830 Restricted For Debt Serv	0	.00
/L 835 Restricted for Arb Rebate	0	.00
/L 840 RESERVE FOR INVENTORY	210,000	185,600.00
/L 845 Restricted for Self Insur	0	.00
/L 850 Restrict Uninsured Risks	0	.00
/L 870 Committed to Oth Purposes	0	.00
/L 872 Comm to Min Fnd Bal	1,100,000	1,100,000.00
/L 875 Assigned to Contingenies	0	.00
/L 884 Assign to Oth Cap Proj	0	.00
/L 888 Assigned to Other Purpose	290,580	1,125,000.00
/L 890 UNRESERVED FUND BALANCE	0	2,177,737.57
<u>TOTAL</u>	1,600,580	4,659,537.57