

**BOARD OF DIRECTORS**

Mary Curtis  
Michael Foley  
Dave Pollock  
Patty Fielding  
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**SUPERINTENDENT**  
Dr. Ken E. Crawford

**ASSOCIATE  
SUPERINTENDENT**  
Faith Chapel

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8489 Madison Avenue NE \* Bainbridge Island, Washington 98110-2999 \* (206) 842-4714 \* Fax: (206) 842-2928

**MEMORANDUM**

To: Faith Chapel, Superintendent Date: September 18, 2008  
From: Peggy Paige, Director of Business Services  
RE: Monthly Financial Reports – August

Attached are the financial reports for the month ending August 31, 2008. These comprise the following:

1. General Fund
  - a. Analysis
  - b. Cash Flow
2. Summary of Fund Balances
  - a. Budget Status Reports

**Analysis of significant deviations from budget or prior year  
General Fund**

Revenue

Total General Fund revenues to August 31 were \$35.6 million, which is 5.6% higher than for the same period last year. Local tax collections continue to be higher than last year due to higher local levies in 2007 but are under budget estimates. While local revenues are close to budget estimates it is change in the pattern from prior years. Typically, we exceed the budget for this category with additional donations and support received from the community during the year. State, General Purpose revenue increases are consistent with state funding for the 2007-08 school year. State, Special Purpose revenues received in the period to August 31, 2008 are higher than those for the same period last year. This pattern variation results from fluctuating or increased payments for several grants and additional funding received for transportation and student achievement this year. Transfers for Tech Levy purchases made in the General Fund are reflected in the increase in Special Purpose, Other.

## Expenditure

Expenditures for the year to August 31 total \$36 million, which is 6.1% higher than for the same period last year.

Costs of regular education increased approximately \$760,407 compared to last year and comprise 55.3% of total expenditures (lower than the budgeted 56.1%). Overall, the total percentage increase for regular instruction is currently about 4% but this will increase with the addition of accruals at fiscal year-end.

Total special education costs (13.7%) are currently exceeding budgeted costs (13%) as a percent of total expenditures. When special education teaching expense is adjusted for the change in account codes from last year the percentage change is about 4.3% - consistent with the decrease in staff offsetting the increased salaries, increases in paraprofessional staff and the placement of several students in special programs outside of the district. Safety Net funding is available to cover some of these costs.

Compensatory education is as expected per the annual budget. This category fluctuates throughout the year due to the fact that certain expense items (such as teacher certification bonus and school improvement costs) do not occur in a regular monthly pattern. The decrease in Other Instruction reflects the decision to drop the Traffic Safety Program in 07/08.

The current percentage of Support Services actual expense relative to total expense is slightly higher than budgeted. Year-to-date expenditures of about \$8.2 million are \$410,238 higher than for the same period last year. This higher expenditure may be traced to several areas. First, we have certain technology costs that are treated as operating rather than recorded through the technology levy (\$34,191). Therefore, technology costs in the operating (General) fund are higher than budget and last year for this financial year. The revenue to fund these costs was transferred from the technology levy fund in August and is recorded as revenue in the GF. Year-end projections for utility expenditures are still within budget estimates but fuel expense exceeded budget by \$40,000. Some accrued expenditures are still pending and may impact these areas by the close of the fiscal year. Other items to note are items related to unanticipated repairs at the High School (science rooms and installation of earthquake valves - offset by revenue received from our insurance pool), the lease payment (and recording of total long term debt) on a replacement mower for the grounds department and the purchase of a van in October.

## Cash Flow

Net cash inflow during August was \$317,007. As of August 31, 2008, the closing cash balance in the general account was \$1,172,882, in line with prior period projections of 1.1 million.<sup>1</sup> While there are still adjustments pending prior to year-end, the **fund balance is currently estimated to be 2.7%. now 2.5%**

<sup>1</sup> Projected expenditures are based on the approved budget expenditures for 2007-08 and the pattern of expenditures over the last 5 years.

**GENERAL FUND**  
**Summary of Revenues & Expenses**  
**August 31, 2008**

	Aug-08		Aug-07		Annual Budget	
	Actual YTD \$	% Incr/Decr prior year	Actual YTD \$	Budget YTD \$	% YTD revenue	
<b>Revenues - By Revenue Source</b>						
Local Taxes	6,801,193	6.4%	6,391,934	6,817,772	99.8%	
Local Nontax	2,475,692	-0.6%	2,490,744	2,477,850	99.9%	
State, General Purpose						
Basic Education	19,085,983	2.9%	18,946,762	19,564,686	97.6%	
Special Education	419,396		0	466,543	89.9%	
State, Special Purpose						
Special Education	2,618,343	12.9%	2,319,509	2,561,534	102.2%	
Student Achievement	1,816,772	18.2%	1,536,473	1,817,208	100.0%	
Transportation	899,253	8.1%	831,652	895,000	100.5%	
Other	378,990	124.7%	168,683	226,220	167.5%	
Federal, Special Purpose	1,136,387	8.4%	1,048,351	1,080,050	105.2%	
<b>TOTAL</b>	<b>35,632,007</b>	<b>5.6%</b>	<b>33,734,107</b>	<b>35,906,863</b>	<b>99.2%</b>	

	Actual		Actual		Budget	
	YTD \$	% Incr/Decr prior year	YTD \$	YTD \$	% of total expenditure	
<b>Expenses - By program code</b>						
Regular Instruction						
Teaching	14,338,511	4.0%	13,787,849	14,641,258	97.9%	
Principal	2,155,726	9.2%	1,974,210	2,172,885	99.2%	
Guidance/Counseling	1,083,082	2.2%	1,059,561	1,120,026	96.7%	
Learning Resources	690,397	5.5%	654,376	701,577	98.4%	
Extracurricular	750,447	-5.2%	791,260	747,450	100.4%	
Other	939,295	1.0%	929,795	961,972	97.6%	
Special Education						
Teaching	3,544,300	17.8%	3,009,415	3,440,604	103.0%	
Other	1,406,937	8.3%	1,299,113	1,282,221	109.7%	
Vocational Education						
Compensatory Education	714,234	7.9%	661,712	667,543	107.0%	
Other Instruction	2,152,351	11.8%	1,925,420	2,229,292	96.5%	
Other	43,390	-35.0%	66,800	83,477	52.0%	
Support Services						
Transportation/Motor Pool	1,611,248	12.0%	1,439,089	1,550,140	103.9%	
Operation Buildings	1,428,564	6.9%	1,336,202	1,377,096	103.7%	
Utilities	1,153,248	3.6%	1,112,879	1,333,000	86.5%	
Food Services	1,012,102	5.4%	960,528	935,336	108.2%	
Maint/Grounds	874,122	11.8%	782,201	790,146	110.6%	
Information Services	648,803	1.1%	641,786	623,871	104.0%	
Central Office	1,259,151	-2.6%	1,292,147	1,345,646	93.6%	
Other	245,647	-4.7%	257,816	306,705	80.1%	
<b>TOTAL</b>	<b>36,051,555</b>	<b>6.1%</b>	<b>33,982,158</b>	<b>36,310,245</b>	<b>99.3%</b>	

Excess (Deficiency) of Revenues over Expenditures	(419,548)	(248,051)	(403,382)
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**GENERAL FUND CASH FLOW FORECAST 2007-08**  
**August 2008**

	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual January	Actual February
<b>OPENING CASH BALANCE</b>								
Imprest	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00
Cash on hand	196,171.84	28,360.19	43,600.75	83,131.14	81,770.24	37,196.49	22,648.76	25,811.38
Cash on deposit	923,511.83	1,230,092.07	1,364,263.14	1,245,092.11	3,004,712.20	1,410,967.27	1,014,358.71	1,342,057.72
Warrants outstanding	(1,056,558.08)	(935,533.22)	(1,031,365.38)	(1,147,373.59)	(1,073,979.22)	(1,235,044.61)	(961,692.63)	(1,257,351.44)
Investments	1,454,079.80	1,274,982.63	1,280,648.83	1,035,985.18	539,088.16	1,643,896.33	1,453,587.86	548,707.04
<i>Total operating cash balance</i>	<i>1,524,005.39</i>	<i>1,604,701.67</i>	<i>1,663,947.34</i>	<i>1,223,634.84</i>	<i>2,558,391.38</i>	<i>1,863,815.48</i>	<i>1,535,702.70</i>	<i>666,024.70</i>
<b>Cash Inflows</b>								
Local taxes	24,498.25	39,851.13	111,680.58	2,128,746.99	804,661.20	31,547.99	36,835.87	114,511.46
Local Support nontax	182,952.00	22,788.53	340,549.31	226,479.87	216,513.89	145,830.94	150,650.90	249,713.36
State, general purpose	1,896,106.94	1,890,843.51	1,849,844.44	1,797,844.44	1,099,061.88	1,797,844.44	1,617,047.54	1,743,695.02
State, special purpose	611,608.58	482,538.05	530,865.72	518,428.97	299,913.02	495,066.84	413,430.50	473,116.33
Federal, general purpose	87,335.18	82,254.26	(11,159.21)	27,045.11	25,510.11	22,320.01	31,120.07	35,713.47
Federal, special purpose	580.00	78,383.20	45,520.38			34,306.39	2,950.35	
Other Financing Sources								
Incr/(Decr) from accruals	2,803,081.95	2,596,658.68	2,867,301.22	4,698,545.38	2,445,660.10	2,526,916.61	2,252,035.23	2,616,749.64
<i>Total cash inflows</i>								
<b>Cash Outflows</b>								
Regular instruction	(1,779,079.68)	(1,493,489.05)	(1,763,424.96)	(1,719,994.40)	(1,697,013.29)	(1,514,905.41)	(1,721,405.21)	(1,639,787.56)
Special Education Instruction	(342,192.10)	(328,113.81)	(368,278.12)	(403,689.35)	(411,426.17)	(424,831.56)	(423,767.93)	(442,961.85)
Vocational Education Instruction	(60,912.18)	(43,273.64)	(66,877.64)	(65,337.40)	(52,324.06)	(54,699.14)	(62,371.54)	(53,836.59)
Compensatory Education Instruction	1,729.22	(172,925.06)	(285,539.10)	(162,279.32)	(154,922.00)	(174,504.39)	(162,661.94)	(163,066.86)
Other Instructional Programs	(5,736.91)	(8,961.57)	(912.25)	(1,883.55)	(5,065.47)	(2,135.90)	(1,989.42)	(7,508.46)
Support services	(534,694.02)	(518,462.02)	(552,086.95)	(1,010,604.82)	(819,485.01)	(683,941.82)	(749,479.34)	(574,412.86)
Incr/(Decr) from accruals	(1,500.00)	27,812.14	(270,494.70)			(11.17)	(37.85)	
<i>Total cash outflows</i>	<i>(2,722,385.67)</i>	<i>(2,537,413.01)</i>	<i>(3,307,613.72)</i>	<i>(3,363,788.84)</i>	<i>(3,140,236.00)</i>	<i>(2,855,029.39)</i>	<i>(3,121,713.23)</i>	<i>(2,881,574.20)</i>
<b>Net change in cash balance</b>	<b>80,696.28</b>	<b>59,245.67</b>	<b>(440,312.50)</b>	<b>1,334,756.54</b>	<b>(694,575.90)</b>	<b>(328,112.78)</b>	<b>(869,678.00)</b>	<b>(264,824.56)</b>
<b>CLOSING CASH BALANCE</b>	<b>1,604,701.67</b>	<b>1,663,947.34</b>	<b>1,223,634.84</b>	<b>2,558,391.38</b>	<b>1,863,815.48</b>	<b>1,535,702.70</b>	<b>666,024.70</b>	<b>401,200.14</b>
Composition of closing cash balance								
Imprest	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00
Cash on hand	28,360.19	43,600.75	83,131.14	81,770.24	37,196.49	22,648.76	25,811.38	201,889.47
Cash on deposit	1,230,092.07	1,364,263.14	1,245,092.11	3,004,712.20	1,410,967.27	1,014,358.71	1,342,057.72	1,379,484.01
Warrants outstanding	(935,533.22)	(1,031,365.38)	(1,147,373.59)	(1,147,373.59)	(1,073,979.22)	(1,235,044.61)	(961,692.63)	(1,127,235.71)
Investments	1,274,982.63	1,280,648.83	1,035,985.18	539,088.16	1,643,896.33	1,453,587.86	548,707.04	(59,737.63)
<i>Total closing cash balance</i>	<i>1,604,701.67</i>	<i>1,663,947.34</i>	<i>1,223,634.84</i>	<i>2,558,391.38</i>	<i>1,863,815.48</i>	<i>1,535,702.70</i>	<i>666,024.70</i>	<i>401,200.14</i>

**GENERAL FUND CASH FLOW FORECAST 2007-08**  
**August 2008**

	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Revised Projection	Budget 2007-08
<b>OPENING CASH BALANCE</b>								
Imprest	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00		
Cash on hand	201,889.47	69,841.46	43,865.24	25,739.78	219,543.20	2,000.00		
Warrants outstanding	1,379,484.01	1,355,044.56	3,232,343.00	1,317,569.28	3,040,866.34	969,492.79		
Investments	(1,127,235.71)	(1,142,000.41)	(1,065,326.67)	(1,233,592.68)	(2,912,590.93)	(784,003.19)		
Total opening cash balance	59,737.63	300,031.28	300,896.38	2,054,836.13	659,743.22	661,585.33		
	401,200.14	589,716.89	2,518,577.95	2,171,352.51	1,014,361.83	855,874.93		
<b>Cash Inflows</b>								
Local taxes	208,256.03	2,386,668.74	882,276.16	37,590.48	27,692.41	30,724.65	6,845,172.00	6,817,772.00
Local Support nontax	312,431.57	152,718.22	414,038.44	98,060.99	80,698.64	88,065.45	2,477,850.00	2,477,850.00
State, general purpose	1,739,043.33	1,743,083.08	1,063,097.97	1,148,582.03	1,964,316.57	1,941,907.84	19,551,229.00	20,031,229.00
State, special purpose	547,278.75	488,101.16	304,818.38	439,694.15	559,506.67	555,272.72	5,649,962.00	5,499,962.00
Federal, general purpose								
Federal, special purpose	375,965.85	189,876.08	98,563.47	107,671.77	98,980.52	134,799.74	1,080,050.00	1,080,050.00
Other Financing Sources								
Incr/(Decr) from accruals								
Total cash inflows	3,182,975.53	4,960,447.28	2,762,794.42	1,893,845.67	2,731,174.81	2,908,985.67	35,604,263.00	35,906,863.00
<b>Cash Outflows</b>								
Regular Instruction	(1,663,733.52)	(1,686,829.51)	(1,658,915.65)	(1,832,157.20)	(1,616,885.37)	(1,442,353.33)	20,082,756.00	20,340,556.00
Special Education Instruction	(422,049.30)	(419,866.03)	(434,322.60)	(426,614.21)	(395,051.24)	(378,378.21)	4,722,125.00	4,722,125.00
Vocational Education Instruction	(61,112.90)	(59,274.86)	(54,842.83)	(56,777.71)	(79,990.42)	(46,788.70)	667,543.00	667,543.00
Compensatory Education Instruction	(160,864.20)	(162,855.97)	(164,253.21)	(171,451.11)	(159,686.80)	(230,265.82)	2,229,292.00	2,229,292.00
Other Instructional Programs	(7,291.46)	(4,303.80)	(4,071.64)	(3,728.49)	(4,059.55)	(482.38)	90,977.00	90,977.00
Support services	(679,425.75)	(698,456.03)	(793,613.93)	(560,107.63)	(633,988.33)	(477,283.84)	8,228,599.00	8,259,752.00
Incr/(Decr) from accruals	18.35					(16,415.87)		
Total cash outflows	(2,994,458.78)	(3,031,586.22)	(3,110,019.86)	(3,050,836.35)	(2,889,661.71)	(2,591,978.15)	36,008,792.00	36,310,245.00
Net change in cash balance	188,516.75	1,928,861.06	(347,225.44)	(1,156,990.68)	(158,486.90)	317,007.52	(404,529.00)	(403,382.00)
<b>CLOSING CASH BALANCE</b>	589,716.89	2,518,577.95	2,171,352.51	1,014,361.83	855,874.93	1,172,882.45		
Composition of closing cash balance								
Imprest	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00		
Cash on hand	69,841.46	43,865.24	25,739.78	219,543.20	2,000.00	54,637.00		
Warrants outstanding	1,355,044.56	3,232,343.00	1,317,569.28	3,040,866.34	969,492.79	1,378,440.26		
Investments	(1,142,000.41)	(1,065,326.67)	(1,233,592.68)	(2,912,590.93)	(784,003.19)	(930,349.43)		
Total closing cash balance	300,031.28	300,896.38	2,054,836.13	659,743.22	661,585.33	663,354.62		
	589,716.89	2,518,577.95	2,171,352.51	1,014,361.83	855,874.93	1,172,882.45		

**SUMMARY OF FUND BALANCES**

August 31, 2008

	Aug-08 YTD Actual	2007-08 Annual Budget
<b>General Fund</b>		
Opening fund balance		
Reserved	210,000.00	210,000.00
Unreserved	1,315,675.70	1,550,000.00
Total opening fund balance	<u>1,525,675.70</u>	<u>1,760,000.00</u>
Revenue	35,632,007.18	35,906,863.00
Expenditure	<u>(36,051,555.21)</u>	<u>(36,310,245.00)</u>
Excess (Deficiency) of Revenues over Expenditures	(419,548.03)	(403,382.00)
Reserved - inventory	210,000.00	210,000.00
Unreserved (1)	896,127.67	1,146,618.00
Total closing fund balance	<u>1,106,127.67</u>	<u>1,356,618.00</u>
(1) Unreserved balance comprises:		
- Working capital reserve	0	60,000.00
- Schools carryover	84,400.00	100,000.00
- Unallocated	811,727.67	986,618.00
<b>Capital Projects Fund</b>		
Opening fund balance	35,147,915.74	30,115,000.00
Revenue	3,085,542.80	3,025,000.00
Expenditure	<u>(20,195,689.64)</u>	<u>(28,717,368.00)</u>
Reserved for bond proceeds	18,037,768.90	4,422,632.00
Reserved for arbitrage	-	-
Closing fund balance	<u>18,037,768.90</u>	<u>4,422,632.00</u>
<b>Debt Service Fund</b>		
Opening fund balance	4,204,123.91	4,246,000.00
Revenue	7,566,381.65	7,646,077.00
Expenditure		
Principal	(5,145,000.00)	(5,145,000.00)
Interest	(3,330,933.75)	(3,330,934.00)
Other	-	(5,000.00)
Closing fund balance	<u>3,294,571.81</u>	<u>3,411,143.00</u>
<b>ASB Fund</b>		
Opening fund balance	408,016.95	475,000.00
Revenue	440,303.89	622,500.00
Expenditure	<u>(477,973.96)</u>	<u>(724,962.00)</u>
Closing fund balance	<u>370,346.88</u>	<u>372,538.00</u>
<b>Transportation Vehicle Fund</b>		
Opening fund balance	121,699.41	121,500.00
Revenue		
Depreciation	142,054.90	110,000.00
Investment Earnings	8,815.51	9,000.00
Expenditure	<u>(95,075.00)</u>	<u>(155,080.00)</u>
Closing fund balance	<u>177,494.82</u>	<u>85,420.00</u>

Fund ID 1 General Fund Month/Year 08/2008 Agency Accounts  
Fiscal Year 2007 September 1, 2007 - August 31, 2008 Budget Balance Type Budget Work Area Current

Annual Actual Actual  
Budget For Month For Year Encumbrances Balance Percent

Revenues/Other Financing Sources

1000	LOCAL TAXES	6,817,772	30,724.65	6,801,192.56		16,579.44	99.76
2000	LOCAL SUPPORT NONTAX	2,477,850	88,065.45	2,475,691.58		2,158.42	99.91
3000	STATE, GENERAL PURPOSE	20,031,229	1,941,907.84	19,505,378.58		525,850.42	97.37
4000	State, Special Purpose	5,499,962	555,272.72	5,625,493.21		125,531.21-	102.28
5000	FEDERAL, GENERAL PURPOSE	0	.00	.00		.00	0.00
6000	FEDERAL, SPECIAL PURPOSE	1,080,050	134,799.74	1,136,386.99		56,336.99-	105.22
7000	REVENUES FR OTH SCH DIST	0	.00	.00		.00	0.00
8000	REV FR OTH AGENCY * ASSOC	0	.00	.00		.00	0.00
9000	OTHER FINANCING SOURCES	0	50,607.52	87,864.26		87,864.26-	0.00
A. Total Revenues/Other Fin Sources		35,905,863	2,801,377.92	35,632,007.18		274,855.82	99.23

Expenditures

00	Regular Instruction	20,344,733	1,442,353.33	19,957,457.84	165,490.09	221,785.07	98.91
20	Special Ed Instruction	4,722,825	378,378.21	4,951,236.57	41,387.19	269,798.76-	105.71
30	Voc. Ed Instruction	667,543	46,788.70	714,233.81	4,742.14	51,432.95-	107.70
40	Skills Center Instruction	0	.00	.00	.00	.00	0.00
50&60	Compensatory Ed Instruct.	2,229,292	230,265.82	2,152,350.72	5,817.05	71,124.23	96.81
70	Other Instructional Pgms	83,477	492.38	43,389.94	3,447.81	36,639.25	56.11
80	Community Services	0	.00	.00	.00	.00	0.00
90	Support Services	8,262,375	477,283.84	8,232,886.33	384,840.08	355,351.41-	104.30
B. Total Expenditures		36,310,245	2,575,562.28	36,051,555.21	605,724.36	347,034.57-	100.96

C. Transfers

Out To TVP & DSF & CPF 0 .00 .00

D. Excess Revenues/Oth Fin Sources

Over(Under) Exp & Oth Fin Uses 403,382- 225,815.64 419,548.03- 16,166.03- 4.010

E. Total Beginning Fund Balance

1,760,000 1,525,675.70

F. GL 898 Prior Year Adjust (+OR-)

XXXXXXXXXX .00

G. GL 899 Residual Equity Transfers

In From CPF And DSF (+) 0 .00

H. Total Ending Fund Balance

1,356,618 1,106,127.67

I. Ending Fund Balance Accounts

GL 810	Reserved For Other Items	0	.00
GL 830	Reserved For Debt Service	0	.00
GL 835	Rsrvd Arb Rebate	0	.00
GL 840	Reserved For Inventory	210,000	210,000.00
GL 850	Rsrvd Uninsured Risks	0	.00
GL 870	Unrsrvd, Dsgntd-Oth Itms	60,000	.00
GL 875	Unrsrvd Dsgntd-Conting	0	.00
GL 890	Unrsrvd Undagntd Fnd Bal	1,086,618	896,127.67

TOTAL 1,356,618 1,106,127.67

Fund ID 2 Capital Projects Month/Year 08/2008 Agency Accounts  
Fiscal Year 2007 September 1, 2007 - August 31, 2008 Budget Balance Type Budget Work Area Current

Annual Actual Actual  
Budget For Month For Year Encumbrances Balance Percent

Revenues/Other Financing Sources

1000	Local Taxes	1,525,000	6,394.45	1,510,275.34		14,724.66	99.03
2000	Local Support Nontax	1,500,000	244,808.85	1,568,467.46		68,467.46	104.56
3500	State, General Purpose	0	.00	.00		.00	0.00
4000	State, Special Purpose	0	.00	6,800.00		6,800.00	0.00
5000	Federal, General Purpose	0	.00	.00		.00	0.00
6000	Federal, Special Purpose	0	.00	.00		.00	0.00
7000	Revenues Fr Oth Sch Dist	0	.00	.00		.00	0.00
8000	Other Agencies & Assoc.	0	.00	.00		.00	0.00
9000	Other Financing Sources	0	.00	.00		.00	0.00

A. Total Revenues/Other Fin Sources 3,025,000 251,203.30 3,085,542.80 60,542.80- 102.00

Expenditures

10	Sites	2,042,770	218,524.91	506,216.58	2,408,632.81	872,079.39-	142.69
20	Buildings	24,245,831	2,743,751.08	18,701,406.77	8,992,281.96	3,447,857.73-	114.22
30	Equipment	2,428,767	224,761.99	937,458.77	948,847.50	542,460.73	77.67
40	Energy	0	.00	.00	.00	.00	0.00
50	Sales & Lease Expenditure	0	.00	.00	.00	.00	0.00
60	Bond Issuance Expenditure	0	.00	.00	.00	.00	0.00
90	Debt	0	.00	.00	.00	.00	0.00

B. Total Expenditures 28,717,368 3,187,037.98 20,145,082.12 12,349,762.27 3,777,476.39- 113.15

C. Operating Transfers

Out To DSF 0 50,607.52 50,607.52

D. Excess Revenues/Oth Fin Sources

Over(Under) Exp & Oth Fin Uses 25,692,368- 2,986,442.20- 17,110,146.84- 8,582,221.16 33.400-

3. Total Beginning Fund Balance 30,115,000 35,147,915.74

2. GL 898 Prior Year Adjust (+OR-) XXXXXXXXXXXX .00

1. GL 899 Residual Equity Transfers

Out To The DSF And GF (-) 0 .00

4. Total Ending Fund Balance 4,422,632 18,037,768.90

Ending Fund Balance Accounts

GL 810	Reserved For Other Items	0	.00
GL 830	Reserved For Debt Service	0	.00
GL 835	Rsrvd Arb Rebate	0	.00
GL 850	Rsrvd Uninsured Risks	0	.00
GL 861	Reserve Of Bond Proceeds	1,772,532	16,970,916.18
GL 862	Reserve Of Levy Proceeds	900,000-	585,565.47-
GL 863	Reserve Of State Proceeds	0	.00
GL 864	Rsrv Of Fed Proceeds	0	.00
GL 865	Reserve Of Other Proceeds	0	.00
GL 869	Rsrvd UnDistib Proceeds	0	.00
GL 870	Unrsrvd Desgntd-Oth Itms	0	.00
GL 890	Unrsrvd Undesgntd Fnd Bal	3,550,000	1,752,418.19

TOTAL 4,422,632 18,037,768.90



Fund ID 3 Debt Service Fund  
Fiscal Year 2007 September 1, 2007 - August 31, 2008

Month/Year 08/2008 Agency Accounts  
Budget Balance Type Budget Work Area Current

	Annual Budget	Actual For Month	Actual For Year	Encumbrances	Balance	Percent
<b>Revenues/Other Financing Sources</b>						
1000 Local Taxes	7,405,997	32,356.33	7,356,353.70		49,643.30	99.33
2000 Local Support Nontax	145,000	8,467.56	114,952.95		30,047.05	79.28
3000 State, General Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
9000 Other Financing Sources	95,080	.00	95,075.00		5.00	99.99
<b>A. Total Revenues/Other Fin Sources</b>	<b>7,646,077</b>	<b>40,823.89</b>	<b>7,566,381.65</b>		<b>79,695.35</b>	<b>98.96</b>
<b>Expenditures</b>						
Matured Bond Expenditures	5,145,000	.00	5,145,000.00	.00	.00	100.00
Interest On Bonds	3,330,934	.00	3,330,933.75	.00	.25	100.00
Interfund Loan Interest	0	.00	.00	.00	.00	0.00
Bond Transfer Fees	5,000	.00	.00	.00	5,000.00	0.00
Arbitrage Rebate	0	.00	.00	.00	.00	0.00
Underwriter's Fees	0	.00	.00	.00	.00	0.00
<b>B. Total Expenditures</b>	<b>8,480,934</b>	<b>.00</b>	<b>8,475,933.75</b>	<b>.00</b>	<b>5,000.25</b>	<b>99.94</b>
<b>C. Other Financing Uses</b>	<b>0</b>	<b>.00</b>	<b>.00</b>			
<b>D. Less Revenues/Oth Fin Sources Over(Under) Exp &amp; Oth Fin Uses</b>	<b>834,857-</b>	<b>40,823.89</b>	<b>909,552.10-</b>		<b>74,695.10-</b>	<b>8.950</b>
<b>E. Total Beginning Fund Balance</b>	<b>4,246,000</b>		<b>4,204,123.91</b>			
<b>F. GL 898 Prior Year Adjust (+OR-)</b>	<b>XXXXXXXXXX</b>		<b>.00</b>			
<b>G. GL 899 Residual Equity Transfers In From CPF And Out To GF (+OR-)</b>	<b>0</b>		<b>.00</b>			
<b>H. Total Ending Fund Balance</b>	<b>3,411,143</b>		<b>3,294,571.81</b>			
<b>I. Ending Fund Balance Accounts</b>						
GL 810 Reserved For Other Items	0		.00			
GL 835 Rsrvd Arb Rebate	0		.00			
GL 890 UnRsrvd Undsgntd Fnd Bal	3,411,143		3,294,571.81			
<b>TOTAL</b>	<b>3,411,143</b>		<b>3,294,571.81</b>			

Fund ID 4 Associated Student Body Fund Month/Year 08/2008 Agency Accounts  
 Fiscal Year 2007 September 1, 2007 - August 31, 2008 Budget Balance Type Budget Work Area Current

	Annual Budget	Actual For Month	Actual For Year	Encumbrances	Balance	Percent
<b>Revenues</b>						
1000 General Student Body	164,300	1,070.53	97,782.41		66,517.59	59.51
2000 Athletics	71,000	.00	61,784.48		9,215.52	87.02
3000 Classes	37,800	.00	25,423.78		12,376.22	67.26
4000 Clubs	276,700	.00	206,509.57		70,190.43	74.63
6000 Private Moneys	72,700	.00	48,803.65		23,896.35	67.13
<b>A. Total Revenues</b>	<b>622,500</b>	<b>1,070.53</b>	<b>440,303.89</b>		<b>182,196.11</b>	<b>70.73</b>
<b>Expenditures</b>						
1000 General Student Body	142,900	390.72	63,382.84	6,075.68	73,441.48	48.61
2000 Athletics	103,500	4,076.44	114,732.66	5,210.59	16,443.25	115.89
3000 Classes	32,500	597.45	7,392.23	.00	25,107.77	22.75
4000 Clubs	310,838	21,156.29	226,202.69	9,384.79	75,250.62	75.79
6000 Private Moneys	135,224	31,540.00	66,263.54	.00	68,960.46	49.00
<b>B. Total Expenditures</b>	<b>724,962</b>	<b>57,760.90</b>	<b>477,973.96</b>	<b>20,671.06</b>	<b>226,316.98</b>	<b>68.78</b>
<b>C. Excess Revenues</b>						
Over(Under) Expenditures	102,462-	56,690.37-	37,670.07-		54,791.93	63.240-
<b>D. Total Beginning Fund Balance</b>	<b>475,000</b>		<b>408,016.95</b>			
<b>E. GL 898 Prior Year Adjust (+OR-)</b>	<b>XXXXXXXXXX</b>		<b>.00</b>			
<b>F. Total Ending Fund Balance</b>	<b>372,538</b>		<b>370,346.88</b>			
<b>J. Ending Fund Balance Accounts</b>						
GL 810 Reserved For Other Items	0		.00			
GL 840 Reserved For Inventory	0		.00			
GL 850 Rsrvd Uninsured Risks	0		.00			
GL 870 Unrsrvd Dsgntd-Oth Itms	0		.00			
GL 890 Unrsrvd Undsgntd Fnd Bal	372,538		370,346.88			
<b>TOTAL</b>	<b>372,538</b>		<b>370,346.88</b>			

Fund ID 9 Transportation Vehicle Fund Month/Year 08/2008 Agency Accounts  
Fiscal Year 2007 September 1, 2007 - August 31, 2008 Budget Balance Type Budget Work Area Current

	Annual Budget	Actual For Month	Actual For Year	Encumbrances	Balance	Percent
<b>Revenues/Other Financing Sources</b>						
1000 Local Taxes	0	.00	.00		.00	0.00
2000 Local Nontax	9,000	473.20	8,815.51		184.49	97.95
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	110,000	.00	142,054.90		32,054.90-	129.14
5000 Federal, General Purpose	0	.00	.00		.00	0.00
8000 Other Agencies & Assoc	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
<b>A. Total Rev/Other Fin (Less Trans)</b>	<b>119,000</b>	<b>473.20</b>	<b>150,870.41</b>		<b>31,870.41-</b>	<b>126.78</b>
<b>B. 9900 Transfers In</b>						
From The General Fund	0	.00	.00		.00	0.00
<b>C. Total Revenues/Other Fin Sources</b>	<b>119,000</b>	<b>473.20</b>	<b>150,870.41</b>		<b>31,870.41-</b>	<b>126.78</b>
<b>Expenditures</b>						
<b>Program 97 District-Wide Support</b>						
Act 82 Warrant Interest	0	.00	.00	.00	.00	0.00
Act 83 Other Interest	0	.00	.00	.00	.00	0.00
Act 84 Debt	0	.00	.00	.00	.00	0.00
Act 85 Debt Related Expenditures	0	.00	.00	.00	.00	0.00
<b>Program 99 PUPIL TRANSPORTATION</b>						
Act 57 Cash Purch/Rebuild Buses	60,000	.00	.00	.00	60,000.00	0.00
Act 58 Contract Purchase/Rebuild	0	.00	.00	.00	.00	0.00
<b>D. Total Expenditures</b>	<b>60,000</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>60,000.00</b>	<b>0.00</b>
<b>E. Operating Transfers</b>						
Out To DSF	95,080	.00	95,075.00			
<b>F. Excess Revenues/Oth Fin Sources</b>						
Over(Under) Exp & Oth Fin Uses	36,080-	473.20	55,795.41		91,875.41	254.640-
<b>G. Total Beginning Fund Balance</b>	<b>121,500</b>		<b>121,699.41</b>			
<b>H. CL 898 Prior Year Adjust (-OR-)</b>	<b>XXXXXXXXXX</b>		<b>.00</b>			
<b>I. Total Ending Fund Balance</b>	<b>85,420</b>		<b>177,494.82</b>			
<b>J. Ending Fund Balance Accounts</b>						
CL 810 Reserved For Other Items	0		.00			
CL 830 Reserved For Debt Service	0		.00			
CL 835 Rsrvd Arb Rebate	0		.00			
CL 850 Rerwd Uninsured Risks	0		.00			
CL 890 UnRsrvd Undagntd Fnd Bal	85,420		177,494.82			
<b>TOTAL</b>	<b>85,420</b>		<b>177,494.82</b>			