

FINANCIAL AID 101



CONTACT US

Our office is located on the first floor of Schmitz Hall, room 105, at 1400 NE Campus Parkway. No appointment is needed!

Our counselors are available on a walk-in basis during our open hours, generally 9 a.m. to 5 p.m. on Monday and Friday, and 1–5 p.m. on Tuesday, Wednesday and Thursday. Counselors can also be reached by

email: osfa@uw.edu or by

telephone: 206-543-6101.

Check out our website (finaid.uw.edu) for more detailed information about the application process, eligibility for funds, current cost to attend the UW and the aid programs available.

RELEASE OF INFORMATION

A student's financial aid record and account are their private information. In accordance with U.S. privacy laws, UW offices cannot give out information to parents or any third party without the student's written permission, even if they are paying tuition for the student. You can authorize our office to release your information to a third party by completing an online authorization found on your Student Personal Services web page on MyUW.

UW EMAIL / MYUW

Check it often! Financial Aid notices and communication from UW offices are sent to your UW email address.

Use MyUW to check the status of your financial aid award, review important messages regarding your aid award and check for holds or missing documentation.

WE BELIEVE

students from all economic backgrounds should have the opportunity to attend the University of Washington, and that finances should not be a barrier to a world-class education. Each year about 60 percent of University of Washington undergraduates receive nearly \$425 million in financial aid, with \$250 million in scholarship and grant funds. We have a wide array of federal, state and institutional financial aid programs to help students at all economic levels pay for their education.

APPLYING FOR FINANCIAL AID: REMEMBER TO APPLY EVERY YEAR!

File the Free Application for Federal Student Aid (FAFSA) online at fafsa.ed.gov. The UW federal school code is 003798.

Apply as soon after Jan. 1 as possible. Your application must be received by the federal processor by Feb. 28 for priority consideration. You can still file a FAFSA after Feb. 28 and receive funds, but only limited types of aid programs are considered.

Estimated information is acceptable and may be used to meet the Feb. 28 priority deadline.

WHAT HAPPENS NEXT?

Award notifications occur during late spring and summer and are sent electronically — check your UW email and MyUW frequently! You may be asked at any time to submit documents or other information to be used in the review of your application and eligibility. Respond to any request as soon as possible to avoid delays in award notification and disbursement.

Scholarships that are not reflected on your financial aid award notification need to be reported to the Financial Aid Office as soon as possible so the required adjustments can be made.

CHANGE IN CIRCUMSTANCE?

If there has been a change in income or employment or if there are unusual expenses such as high out-of-pocket medical costs, please contact our office and speak with a financial aid counselor for possible adjustments to financial aid eligibility.

HOW MUCH WILL IT COST? 2015 – 2016	RESIDENT	NON-RESIDENT
TUITION & FEES	\$11,839	\$34,143
BOOKS & SUPPLIES	\$1,206	\$1,206
ROOM & BOARD	\$11,310	\$11,310
PERSONAL EXPENSES	\$2,265	\$2,265
TRANSPORTATION	\$414	\$414
LOAN FEES	\$62	\$62

GRANTS

The UW offers a full range of grant opportunities for students that qualify. Grants are federal, state and institutional funds awarded on the basis of need, which do not have to be repaid. Most grant programs are from limited annual allocations and award priority is determined by financial need. Review our website (finaid.uw.edu) for more details on the grant programs offered.

SCHOLARSHIPS

There are many scholarship opportunities available at the UW covering a wide scope of academic pursuits, community service and research activities. Scholarship programs are highly competitive and the application process starts early, so you will want to start researching and planning during your first few months at the UW.

For more scholarship information, be sure to review our website (finaid.uw.edu) and check out the *Office of Merit Scholarships, Fellowships and Awards* in Mary Gates Hall, room 171, or online at expd.washington.edu/scholarships.

WORK STUDY AND STUDENT EMPLOYMENT

Federal and state Work Study programs provide the opportunity to work part-time while going to school. To qualify for Work Study jobs you must demonstrate financial need and have a Work Study award as part of your overall financial aid award.

Other student employment opportunities are available on campus, including UW Libraries, Housing and Food Services and Recreational Sports/IMA just to name a few. The Career Center (careers.uw.edu) also hosts HuskyJobs, an online database of on-campus and off-campus part-time jobs.

LOANS

The UW participates in the major federal loan programs to give students and parents the full range of options available for paying for college. Remember, student and parent loans are financial obligations that must be repaid. Be sure to understand the terms and conditions of any loan you accept to help pay for school. Do not borrow more than you need or can repay comfortably after school. Review our loan program chart at finaid.uw.edu. Additional information, promissory notes, entrance counseling and repayment plans can be found at studentloans.gov.

EDUCATION TAX CREDITS

The Internal Revenue Code provides both tax credits and deductions that may be taken to reduce the federal income tax burden for students or those paying the costs of a student's higher education. Briefly, credits directly reduce the amount of income tax owed, while deductions reduce the amount of taxable income upon which income taxes are computed. Per IRS regulation, the UW reports all tuition charges, financial aid, grant or scholarship payment information for students on the 1098T. More information on education tax credits can be found at Student Fiscal Services (f2.washington.edu/fm/sfs) or check with the IRS or your tax advisor.

VETERAN BENEFITS FOR DEPENDENTS

The Veterans Center, located in room 327 of the Husky Union Building (HUB), will assist you in obtaining any veterans benefits under the Post 9/11 GI Bill, Survivors & Dependents Assistance (Ch. 35) or any other tuition assistance.

FINANCIAL AID DISBURSEMENT AND PAYMENT

Financial Aid disbursement generally begins at the start of the quarter. Students with direct deposit set up and who have completed all the financial aid requirements should see their disbursement one to two days prior to the first day of the quarter.

Tuition is due by the third Friday of each quarter.

If you live in UW housing, your financial aid payment plan is due at the start of the quarter. Check with UW Housing and Food Services for exact deadlines.

Financial aid first pays tuition and fees and any housing charges on the tuition account. The remaining financial aid will then be sent by direct deposit or mailed to the student.

Use MyUW to check your tuition account and financial aid disbursement status.

HELPFUL LINKS AND RESOURCES

UW Division of Student Life
studentlife.washington.edu

UW Student Fiscal Services
f2.washington.edu/fm/sfs

UW Housing and Food Services
hfs.washington.edu

U.S. Dept. of Education
Federal Student Aid Programs
studentaid.ed.gov

U.S. Dept. of Education
Student Loans
studentloans.gov

Non-UW scholarships

Scholarship checks should be mailed to:

University of Washington-Scholarships
P.O. Box 24967
Seattle, WA 98124-1967